

REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L51900MH1988PLC047157

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2019

(Rs. In Laks)

Sr.No.	Particulars	Ind AS Quarter ended 30.06.2019 (Unaudited)	Ind AS Quarter ended 31.03.2019 (Unaudited)	Ind AS Quarter ended 30.06.2018 (Unaudited)	Year Ended ended 31.03.2019 (Audited)
I.	Income				
	a) Revenue from Operations	2,557.37	3,059.27	2,402.05	11,007.20
	b) Other Income	8.54	9.47	11.77	173.27
	Total Income	2,565.91	3,068.74	2,413.82	11,180.47
II.	Expenses				
	(a) Cost of materials consumed	1,555.88	1,517.81	1,462.91	6,234.00
	(b) Purchase of stock-in-trade	1.14	31.14	87.53	211.21
	(c) Purchases and Expenditure of Real Estate Development	39.59	13.29	111.56	185.76
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(106.69)	341.86	(279.48)	(143.48)
	(e) Employee benefits	247.97	252.30	257.07	998.56
	(f) Job work Charges	298.66	297.80	261.43	1,183.23
	(g) Finance Costs	3.56	6.67	21.69	56.18
	(h) Depreciation and amortisation expenses	63.64	66.83	62.58	251.82
	(i) Other expenses	256.79	344.34	226.08	1,195.35
	Total expenses	2,360.54	2,872.04	2,211.37	10,172.63
III.	Profit / (Loss) before tax (I - II)	205.37	196.70	202.45	1,007.84
IV.	Tax Expenses / (Benefit)				
	(a) Current Tax / (Credit)	61.58	80.32	59.40	237.08
	(b) Deferred Tax / (Credit)	0.11	(4.95)	(0.96)	0.98
V.	Net Profit / (Loss) after Tax (III - IV)	143.68	121.33	144.01	769.78
VI.	Other Comprehensive Income (Net of Tax)	(4.19)	(9.14)	(3.19)	(9.40)
VII.	Total Comprehensive Income (V + VI)	139.49	112.19	140.82	760.38
VIII.	Paid-up Equity Share Capital (Face Value - Rs.10/- each per share)	486.50	486.50	486.50	486.50
IX.	Earnings per share				
	(1) Basic	2.95	2.49	2.96	15.82
	(2) Diluted	2.95	2.49	2.96	15.82

Contd....2.

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULT

(₹ in Lakhs)

Sr. No.	Particulars	Ind AS	Ind AS	Ind AS	Year
		Quarter ended 30.06.2019 (Unaudited)	Quarter ended 31.03.2019 (Unaudited)	Quarter ended 30.06.2018 (Unaudited)	Ended ended 31.03.2019 (Audited)
1.	SEGMENT REVENUE				
	(Sales / Income from)				
	a) Electrical Motors	534.39	595.76	518.55	2,216.89
	b) Instruments	1,959.29	2,403.72	1,795.86	8,449.93
	c) Investments	72.52	76.09	53.50	270.74
	d) Others	53.60	39.23	92.55	421.58
	TOTAL	2,619.80	3,114.80	2,460.46	11,359.14
	Less: Inter Segment Revenue	53.89	46.06	46.64	178.67
	Total Income	2,565.91	3,068.74	2,413.82	11,180.47

2.	SEGMENT RESULT				
	(Profit(+)/Loss(-) before tax & int. from each segment)				
	a) Electrical Motors	21.58	30.06	19.61	134.21
	b) Instruments	145.52	152.92	120.46	583.89
	c) Investments	23.66	27.16	27.24	241.32
	d) Others	18.17	(6.77)	56.83	104.60
	TOTAL	208.93	203.37	224.14	1,064.02
	Less: Interest & Financial Charges	3.56	6.67	21.69	56.18
	Profit before Taxation	205.37	196.70	202.45	1,007.84

3.	CAPITAL EMPLOYED				
	(Segment Assets - Segment Liabilities)				
	a) Electrical Motors	1,181.68	1,348.49	1,018.13	1,348.49
	b) Instruments	3,825.50	3,636.47	2,733.09	3,636.47
	c) Investments	3,605.40	3,493.05	4,320.92	3,493.05
	d) Others	894.84	895.26	1,115.06	895.26
	TOTAL	9,507.42	9,373.27	9,187.20	9,373.27

NOTES :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 14th August 2019.
- With effect from 1st April 2018, the Company has adopted Ind AS 115, "Revenue from Contracts with Customers". The application of Ind AS-115 does not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

On Behalf of Board of Director

Mumbai
14th August, 2019

(V. C. Saraf)
Chairman & Managing Director